

Equity Indices

| | Last Close | % Change | P/E | Dividend Yield |
|---------------------|------------|----------|-------|----------------|
| Sensex | 82,133 | 1.04 | 23.22 | 1.13 |
| Nifty | 24,768 | -0.05 | 49.79 | 0.75 |
| Nifty Midcap 50 | 16,456 | -0.16 | 23.28 | 1.35 |
| Nifty Auto | 23,773 | 0.48 | 23.12 | 0.95 |
| Nifty Bank | 53,584 | 0.69 | 14.59 | 0.93 |
| Nifty Energy | 37,194 | 0.46 | 15.03 | 2.23 |
| Nifty Fin. Services | 24,880 | 0.62 | 17.24 | 0.86 |
| Nifty FMCG | 56,869 | 1.29 | 45.28 | 1.86 |
| Nifty IT | 45,996 | 0.64 | 36.41 | 1.77 |
| Nifty Media | 1,953 | -0.59 | - | 0.60 |

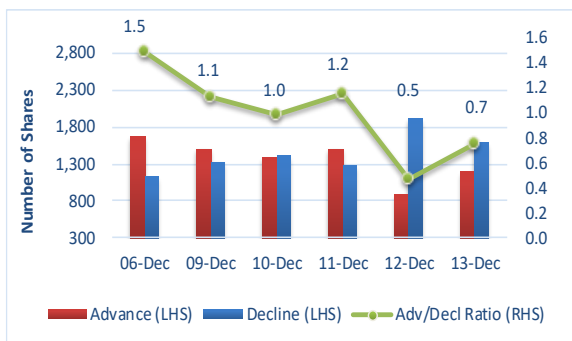
Asian Indices

| Live Markets | | As on 08.00 hours IST | | |
|---------------|----------|-----------------------|------------|-----------|
| | Shanghai | Nikkei | GIFT Nifty | Hang Seng |
| Current Quote | 3,389.40 | 39,533.55 | 24,775.00 | 19,944.11 |
| % Change | -0.07% | 0.16% | -0.01% | -0.14% |

NSE Movements

| Particulars | 13-Dec-24 | 12-Dec-24 | % Change |
|-----------------------------------|-----------|-----------|----------|
| Traded Value (Rs. In Crores) | 100830 | 106113 | -4.98 |
| Traded Quantity (in Lakhs) | 34438 | 31354 | 9.84 |
| Number of Trades | 35359200 | 34485652 | 2.53 |
| Total Market Cap. (Rs. In Crores) | 45547684 | 45429242 | 0.26 |

Advance/Decline – NSE



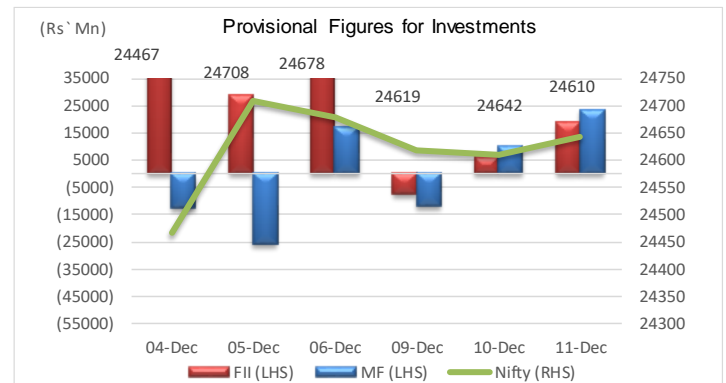
Today's Economic Events: India & Global

- NIL

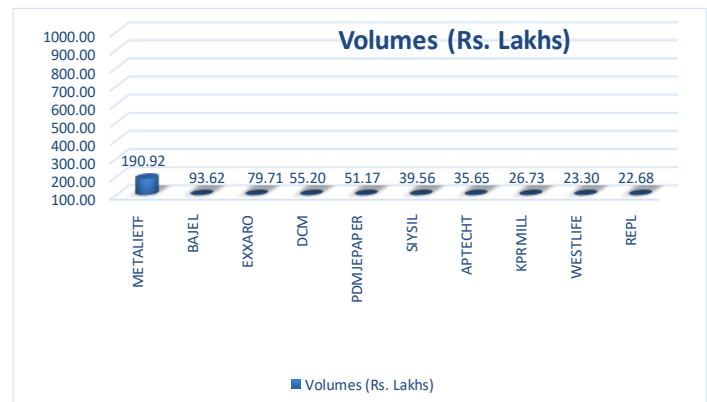
Market Review

The Indian equity market had a volatile session on the Sensex's weekly expiry but managed to close on a strong note. The Sensex rose 843.16 points (1.04%) to settle at 82,133.12, while the Nifty gained 219.60 points (0.89%) to end at 24,768.30. After dipping earlier in the session, the indices rebounded sharply, led by gains in index heavyweights. FMCG stocks outperformed due to easing food inflation, price hikes, and attractive valuations after recent corrections. Positive consumer sentiment, fueled by the festive season and upcoming year-end holidays, is bolstering market momentum. Additionally, expectations of increased U.S. spending are providing a tailwind to the IT sector. Indian rupee ended 7 paise higher at 84.79 per dollar on Friday versus Thursday's close of 84.86. Most Asian stocks traded in narrow ranges early Monday ahead of a swath of Chinese data and following a vow from the nation's regulators to stabilize markets. US stocks closed out the trading week near the unchanged mark in a subdued session on Friday, with the S&P 500 and Dow posting weekly declines, while the Nasdaq secured its fourth consecutive week of gains. Foreign institutional investors (FIIs) turned net buyers on December 13 as they purchased equities worth Rs 2,335 crore, while domestic institutional investors sold equities worth Rs 732.2 crore on the same day.

NIFTY vs. Institutional Activity



Volume Shockers



Business News

Biocon: The company's subsidiary, Biocon Biologics, announced that the European Medicines Agency's Committee for Medicinal Products for Human Use (CHMP) has issued a positive opinion recommending the approval of YESINTEK, an Ustekinumab biosimilar, based on the application filed by Biosimilar Collaborations Ireland, an indirect wholly owned subsidiary of Biocon Biologics. YESINTEK is used for the treatment of adults and children with plaque psoriasis, and adults with psoriatic arthritis or Crohn's disease.

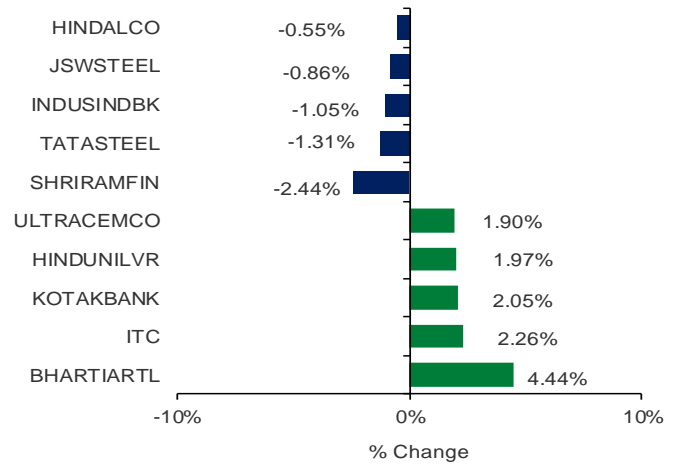
Reliance Industries: The company has acquired a 74% stake in Navi Mumbai IIA (NMIIA) for Rs 1,628.03 crore. City and Industrial Development Corporation of Maharashtra (CIDCO) holds the remaining 26% equity shares in NMIIA. With this acquisition, NMIIA has become a subsidiary of the company.

GMM Pfaudler: The Board has appointed Alexander Poempner as Group Chief Financial Officer, effective February 7, 2025, after Manish Poddar resigned as Chief Financial Officer. Meanwhile, the board has approved the closure of the manufacturing facility in Hyderabad.

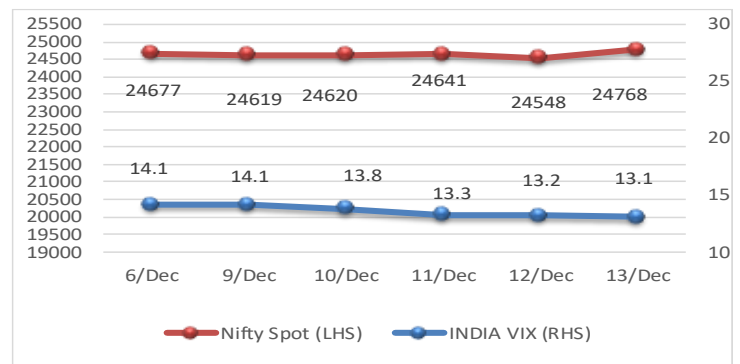
GE Power India: The company has received an extension of a purchase order for an amount of Rs 18.27 crore from MP Power Generating. The order includes the supply of boiler parts for the Sanjay Gandhi power station.

63 Moons Technologies: The Board has approved a one-time settlement (OTS) of Rs 1,950 crore as proposed by the NSEI Investors Forum (NIF).

Gainers & Losers



NIFTY Vs. India VIX



Economic Update – India & Global

United Kingdom Monthly GDP - The British economy contracted by 0.1% month-over-month in October, following a similar decline in September and falling short of market forecasts of a 0.1% expansion. The largest downward contribution came from production which fell 0.6%, due to manufacturing (-0.6%), mostly pharmaceutical products and preparations (-2.6%), machinery and equipment (-2.8%) and chemicals (-3.7%). Also, the mining and quarrying sector dropped 3.1% and sewerage and waste management edged 0.2% lower while utilities grew 1.4%. Construction fell by 0.4% and the services showed no growth, as positive contribution from the information and communication subsector (0.9%), mainly telecommunications (2.8%) and others was offset by falls in support service activities (-0.8%), employment activities (-2.3%) and others.

India Foreign Exchange Reserves - Foreign exchange reserves held by the Reserve Bank of India fell to \$655 billion as of the first week of December, the lowest since June, marking the ninth consecutive decline since the record high of \$704.9 billion in the last week of September.

Global Indices

| | Last Close | % Change | YTD |
|-----------------|------------|----------|-------|
| DJIA | 43,828 | -0.20 | 16.21 |
| S&P 500 | 6,051 | 0.00 | 27.58 |
| Nasdaq100 | 21,780 | 0.76 | 31.65 |
| FTSE100 | 8,300 | -0.14 | 7.50 |
| CAC | 7,409 | -0.15 | -1.61 |
| DAX | 20,405 | -0.10 | 21.69 |
| KOSPI | 2,494 | 0.50 | -6.57 |
| US Dollar Index | 106.82 | -0.06 | 5.37 |

ADR

| (Converted to INR) | Prem / (Disc) in (%) | | |
|--------------------|----------------------|-----------|-------|
| | ADR Close | NSE Close | 1 Day |
| INFOSYS | 23.40 | 1999.00 | 0.65 |
| ICICI BANK | 31.21 | 1345.45 | 0.94 |
| DRREDDY | 14.46 | 1248.90 | 0.42 |
| HDFC BANK | 67.00 | 1873.30 | 0.57 |
| WIPRO | 3.67 | 310.25 | 0.82 |

Technical View

NIFTY - Daily Chart – 24,768.30



Market Outlook:

Nifty experienced significant volatility but ended the day on a strong note, gaining around 220 points. On the daily charts, the index rebounded sharply after testing the 20-day moving average at 24,200. On the weekly charts, it formed an Inside Bar candlestick pattern, indicating that the range of the previous candle (24,858–24,009) will serve as critical levels to watch in the coming week. The strong close near the day's high signals potential upside, with further confirmation expected if the index crosses the 24,800 level. The Nifty is expected to be Flat to negative today following the trend of its overseas Peers. It appears that 25426 is performing as a significant resistance level for the Nifty. On the higher side, though, 24886/24958/25192 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 24275/24203/23969 and 23735 levels.

Market Outlook:

The Bank Nifty exhibited strong bullish signals, forming a candlestick pattern with a long lower shadow on the daily chart, reflecting robust buying interest at lower levels. Intraday, the index found support at the mid-range of the Bollinger Bands and closed above all key moving averages, signifying resilience. On the weekly scale, the Bank Nifty sustained within the upper Bollinger Band, further underscoring positive momentum. The index ended Friday with a 0.7% gain and posted a modest weekly rise of 0.14%, reinforcing its steady upward trajectory and positive outlook. In terms of levels, resistance is anticipated at 53862/54026 levels. Should a breakout occur at 54557, it could signify additional buying interest, potentially leading to the 55088 level. Crucial support for the index is expected at 52473/52309/51778 and 51247 levels.

BANK NIFTY – Daily Chart – 53,583.80



Intraday Stock Picks: -

1. BUY **BDL** @1267 for the target of 1313 keeping SL of 1241.
2. BUY **INDHOTEL** @854 for the target of 886 keeping SL of 838.

Bulk Deals

| Company | Acquirer | Qty | Price | Seller | Qty | Price |
|-----------|--------------------------|----------|-------|--------------------------|----------|-------|
| IGCIL | ISHAAN TRADEFIN LLP | 2,00,000 | 14.01 | ISHAAN TRADEFIN LLP | 2,00,000 | 14.3 |
| GUJHYSPIN | BHAVIKA DHIRAJLAL CHAVDA | 1,00,000 | 19 | VICKEY J MEISHERI (HUF) | 1,00,000 | 19 |
| AIHL | TALIB ZAFAR | 12,390 | 43.51 | DIGISH RAMESH PANDIT HUF | 12,380 | 43.51 |

SSL Research Centre

| | | | |
|--------------------|------------------|---|--------------|
| Chrisanto Silveira | Research Analyst | Chrisanto.silveira@stockholdingservices.com | 022-61778620 |
| Sourabh Mishra | Research Analyst | Sourabh.mishra@stockholdingservices.com | 022-61778621 |

Disclaimer

The research recommendations and information are solely for the personal information of the authorized recipient and does not construe to be an offer document or any investment, legal or taxation advice or solicitation of any action based upon it.

This research report ("Daily Equity Trend") is for the personal information of the authorised recipient(s) and is not for public distribution. The report is based on the facts, figures and information that are considered true, correct and reliable. The report is provided for information of clients only and does not construe to be an investment advice. This report does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as a confirmation of any transaction. Each recipient of this report should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report and should consult its own advisors to determine the merits and risks of such an investment. StockHolding Services Limited (formerly known as SHCIL Services Limited)-(SSL) and its associate companies, their directors and their employees shall not be in any way responsible for any loss or damage that may arise to any recipient from any inadvertent error in the information contained in this report or any action taken on the basis of this information.

Disclosure

StockHolding Services Limited (formerly known as SHCIL Services Limited (SSL) is a SEBI Registered Research Analyst having registration no.: INH000001121. SSL is a SEBI Registered Corporate Stock broker having SEBI Single Registration No.: INZ000199936 and is a member of Bombay Stock Exchange (BSE)- Cash Segment and Derivatives Segment, National Stock Exchange (NSE)-Cash, derivatives and Currency derivatives Segments and Multi Commodity Exchange of India (MCX) – Commodity Derivative. SSL has registered with SEBI to act as Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 2020, bearing registration no. INP000007304 and also obtained registration as a Depository Participant (DP) with CDSL and NSDL, SEBI Registration No.: IN-DP-471-2020. SSL is a wholly owned subsidiary of Stock Holding Corporation of India Limited (StockHolding). StockHolding is primarily engaged in the business of providing custodial services, designated depository participant (DDP) post-trading services, Authorised Person services in association with SSL and DP services. SHCIL is also registered as a Research Analyst with SEBI. Neither SSL nor its Research Analysts have been engaged in market-making activity for the companies mentioned in the report /recommendation. SSL or their Research Analysts have not managed or co-managed public offering of securities for the subject company (ies) in the past twelve months.

Registrations granted by SEBI and certification from NISM in no way guarantee the performance of the intermediary or provide any assurance of returns to investors. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

The Analysts engaged in the preparation of this Report or his/her relative or SSL's associates: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report.

The Analysts engaged in the preparation of this Report or his/her relatives or SSL's associates:- (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

We hereby declare that our activities were neither suspended nor we have defaulted with any stock exchange authority with whom we are registered in the last five years. However, SEBI, Exchanges, Depositories etc. have conducted the routine inspection and based on their observations have issued advise/warning/show cause notices/deficiency letters/ or levied penalties or imposed charges for certain deviations observed in inspections or in the normal course of business, as a Stock Broker / Depository Participant/Portfolio Manager/Research Analyst. We have not been debarred from doing business by any Stock Exchange / SEBI or any other authorities; nor has our certificate of registration been cancelled by SEBI at any point of time.

Nature of financial interest is holding of equity shares or derivatives of the subject company: -

| Sr. No | Disclosure | YES/NO |
|--------|--|--------|
| 1 | SSL/its Associates/Research Analyst/ his Relative have any financial interest in the subject company Nature of Interest (if applicable), is given against the company's name? | No |
| 2 | SSL/its Associates / Research Analyst /his Relative have actual /beneficial ownership of one percent or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance? | No |
| 3 | SSL/its Associates / Research Analyst /his Relative have any other material conflict of interest at the time of publication of the research report or at the time of public appearance? | No |
| 4 | SSL/its Associates / Research Analyst /his Relative have received any compensation from the subject company in the past twelve months. | No |
| 5 | SSL/its Associates / Research Analyst /his Relative have managed or co-managed public offering of securities for the subject company in the past twelve months. | No |
| 6 | SSL/its Associates / Research Analyst /his Relative have received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months. | No |
| 7 | SSL/its Associates / Research Analyst /his Relative have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months. | No |
| 8 | SSL/its Associates / Research Analyst /his Relative have received any compensation or other benefits from the subject company or third party in connection with the research report. | No |
| 9 | Research Analyst have Served as an officer, director or employee of the subject company. | No |
| 10 | SSL/Research Analyst has been engaged in market making activity for the subject company. | No |

For grievances write to grievances@stockholdingservices.com.

Stock Holding Services Limited
(Formerly known as SHCIL Services Limited)

CIN NO: U65990MH1995GOI085602.

Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710
www.stockholdingservices.com